



Vallabh Poly Plast INTERNATIONAL LIMITED

CIN - L25209MH1994PLC081821
Regd. Off: A wing, 3rd Floor, Raheja Point 1,
Vakola Pipe Line, Santacruz (East) Mumbai- 400055
Tel No. - (022)3950 9900 Fax No. (022)3950 9934
Website - www.vppil.com Email id - vppil@yahoo.in

VPPIL: 2018:

14th August, 2018

The Manager
Listing Department
Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400 001

Dear Sir,

Sub : Outcome of Board Meeting held on 14th August, 2018
Ref : Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

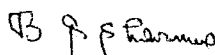
In terms of regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that Board of Directors of the Company at its meeting held on Tuesday, 14th August, 2018, which commenced at 5.00 pm and concluded at 6.15 pm, inter-alia approved the following:

1. The Board had approved the Unaudited Financial Results of the Company for the first quarter ended 30th June, 2018, which have been reviewed and recommended by the Audit Committee of the Board of Directors and approved by the Board of Directors of the Company. The Statutory Auditors of the Company have carried out a Limited Review of the above results. The copies of the Limited Review report and the Unaudited Financial Results for the Quarter ended 30th June, 2018 are enclosed herewith.
2. To convene the 24th Annual General Meeting of the Company for the financial year ended 31st March, 2018 on Friday, 28th September, 2018 at 11.00 am at The Legend (A Boutique Hotel), Plot No. 93, Junction of Nehru Road and 2nd Road, Santacruz (East), Mumbai - 400 055.
3. To close the register of members of the Company from Friday, 21st September, 2018 to Friday, 28th September, 2018, both days inclusive.
4. Appointment of M/s. Ansuman Chaturvedi & Associates, Mumbai, Practising Company Secretary, to act as the Scrutinizer to scrutinize the voting process (both Remote e-voting and voting process at the AGM) in a fair and transparent manner, in respect of the ensuing AGM to be held on Friday, 28th September, 2018,

Kindly acknowledge the receipt and take the same on your records.

Thanking you,

Yours sincerely,
for Vallabh Poly-Plast International Ltd.


B.S. Sharma
Director
(DIN - 00230202)



Encl : as above

T R Chadha & Co LLP

Chartered Accountants
502, Marathon Icon,
Off. Ganpatrao Kadam Marg
Opp. Peninsula Corporate Park
Lower Parel, Mumbai - 400 013
Tel.: 022-49669000
Fax.: 022-49669023
Email: mumbai@trchadha.com



INDEPENDENT AUDITOR'S REVIEW REPORT ON INTERIM FINANCIAL RESULTS


The Board of Directors
Vallabh Poly-Plast International Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results ('the Statement') of Vallabh Poly-Plast International Limited ('the Company') for the quarter ended 30th June, 2018, being prepared and submitted by the company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, which has been initialed by us for identification purposes.
2. This statement is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We have conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. This review is limited primarily to inquiries from company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD/15/2015 dated 30th November, 2015 and CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For T R Chadha & Co LLP
Chartered Accountants
Firm Registration No. 006711N/N500028



Date: 14th August, 2018
Place: Mumbai


Pramod Tiwani
Partner

Membership No. 076550

Corporate / Regd. Office : B-30, Connaught Place, Kuthiala Building, New Delhi - 110001
Phone : 43259900, Fax : 43259930, E-mail : delhi@trchadha.com

Branches at: ✦ AHMEDABAD ✦ BENGALURU ✦ CHENNAI ✦ GURGAON ✦ HYDERABAD ✦ PUNE ✦ TIRUPATI

VALLABH POLY-PLAST INTERNATIONAL LTD. (CIN - L25209MH1994PLC061821)

Regd. Office: A Wing, 3rd Floor, Bangja Point 1, Vakola Pipe Line, Santacruz (E), Mumbai - 400 055
 Tel no. : (022) 39509900 Fax no. : (022) 39509934
 Email : vppil@yahoo.in Website : www.vppil.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

(In Lakhs, except per share data)

PARTICULARS	Quarter Ended			Year Ended
	30.06.2018 (Unaudited)	31.03.2018 Audited	30.06.2017 (Unaudited)	31.03.2018 Audited
1 Income				
(a) Revenue from Operations	-	-	0.01	0.03
(b) Other Income	-	-	0.07	0.15
Total Income (a+b)	-	-	0.08	0.18
2 Expenses				
(a) Employee Benefit Expenses	-	-	-	-
(b) Finance Costs	-	-	-	-
(c) Depreciation and Amortisation Expense	-	-	1.53	14.08
(d) Other Expenses	1.46	2.35	3.61	14.85
Total Expenses (a+b+c+d)	1.46	2.35	3.61	14.85
3 Loss Before Tax (1-2)	(1.46)	(2.35)	(3.60)	(14.85)
4 Tax Expense	-	-	-	-
5 Loss for the period (1-4)	(1.46)	(2.35)	(3.60)	(14.85)
6 Other Comprehensive Income	-	-	-	-
7 Total Comprehensive Income for the period (1+6)	(1.46)	(2.35)	(3.60)	(14.85)
8 Share in Equity Share Capital (Face value ₹30/- each)	419.58	419.59	419.59	419.59
9 Other Equity (including Revaluation Reserves)	-	-	-	(406.01)
10 Reserve Per Share (₹1.50/- each)	-	-	-	-
11 Basic EPS	(0.03)	(0.07)	(0.05)	(0.35)
12 Diluted EPS	(0.03)	(0.07)	(0.05)	(0.35)

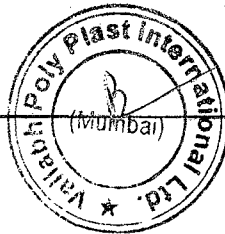
Notes:

- The above unaudited financial results of the Company for the quarter ended 30th June '18, have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on 14th August, 2018 and the Statutory Auditors of the Company have carried out Limited Review of the aforesaid result.
- Operating segments are reported in a manner consistent with the internal reporting provided to the Chief Operating Decision Maker ("CODM") of the Company. The CODM, who is responsible for allocating resources and assessing performance of the operating segments, has been identified as the Managing Director of the Company. The Company operates only in one Business Segment i.e. activities of commission & brokerage and the activities incidental thereto within India, hence does not have any reportable segments as per Indian Accounting Standard 108 "Operating Segments".
- Previous quarter's figures has been re-grouped, re-arranged, re-classified and restated wherever necessary, to make them comparable with those of the current quarter's classification / disclosure.
- Transition to IND AS
The Company has adopted Ind-AS Standards wef 1st April '17 with comparative being restated. Accordingly, the impact of transition has been provided in the Opening Reserve as at 1st April '16 and all the periods presented have been restated accordingly.

Reconciliation of Loss as per Ind AS and GAAP for earlier period, as follows:

Particulars	Quarter Ended (June 30, 2017)
Profit / (Loss) as per erstwhile GAAP after tax	(3.55)
Adjustment	
For valuation of Investments through profit and loss account	(0.05)
Profit after tax as per Ind AS	(3.60)
Total Other Comprehensive Income, net of tax	
Total Comprehensive Income as per Ind AS	(3.60)

Place : Mumbai
 Date : August 14, 2018



For VALLABH POLY-PLAST INTERNATIONAL LIMITED

B. S. SHARMA
 B. S. SHARMA
 DIRECTOR (DIN : 00230202)