

**VALLABH POLY PLAST INTERNATIONAL LTD. (CIN - L25209MH1994PLC081821)**

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**UNAUDITED FINANCIAL RESULTS****PART I - STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2017**

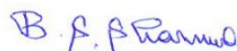
(₹ in lacs, except per share data)

PARTICULARS	Quarter Ended			Half-Year Ended		Year Ended
	30.09.2017 Unaudited	30.06.2017 Unaudited	30.09.2016 Unaudited	30.09.2017 Unaudited	30.09.2016 Unaudited	31.03.2017 Audited
1. (a) Income from Operations	-	-	-	-	-	-
(b) Other Operating Income	-	-	-	-	-	-
<b>Total Income from Operations (a+b)</b>	-	-	-	-	-	-
<b>2. Expenses</b>						
a. Employee Benefit Expenses	-	-	-	-	-	-
b. Depreciation and Amortization	-	-	-	-	-	-
c. Other Expenses	7.14	3.61	0.80	10.75	4.12	12.32
<b>Total Expenses</b>	<b>7.14</b>	<b>3.61</b>	<b>0.80</b>	<b>10.75</b>	<b>4.12</b>	<b>12.32</b>
<b>3. Loss from Operations Before Other Income and Finance Cost</b>	<b>(7.14)</b>	<b>(3.61)</b>	<b>(0.80)</b>	<b>(10.75)</b>	<b>(4.12)</b>	<b>(12.32)</b>
4. Other Income	0.02	0.06	0.12	0.08	0.23	0.20
<b>5. Loss from Ordinary Activities before Finance Cost</b>	<b>(7.12)</b>	<b>(3.55)</b>	<b>(0.68)</b>	<b>(10.67)</b>	<b>(3.89)</b>	<b>(12.12)</b>
6. Finance Cost	-	-	-	-	-	-
<b>7. Loss from Ordinary Activities before Tax</b>	<b>(7.12)</b>	<b>(3.55)</b>	<b>(0.68)</b>	<b>(10.67)</b>	<b>(3.89)</b>	<b>(12.12)</b>
8. Tax Expense	-	-	-	-	-	-
<b>9. Net Loss for the Period</b>	<b>(7.12)</b>	<b>(3.55)</b>	<b>(0.68)</b>	<b>(10.67)</b>	<b>(3.89)</b>	<b>(12.12)</b>
<b>10. Other Comprehensive Income</b>	-	-	-	-	-	-
<b>11. Total Comprehensive Income (OCI) (9+10)</b>	<b>(7.12)</b>	<b>(3.55)</b>	<b>(0.68)</b>	<b>(10.67)</b>	<b>(3.89)</b>	<b>(12.12)</b>
12. Paid up Equity Share Capital ( Face value ₹ 10/- each)	419.59	419.59	419.59	419.59	419.59	419.59
13. Reserves excluding Revaluation Reserves as at 31st March '17	-	-	-	-	-	(420.21)
<b>Earning per Share ( of ₹.10/- each)</b>						
Basic	(0.17)	(0.08)	(0.02)	(0.25)	(0.09)	(0.29)
Diluted	(0.17)	(0.08)	(0.02)	(0.25)	(0.09)	(0.29)

**Note :**

- The Company has adopted Indian Accounting Standard (Ind AS) from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS-34 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder. The date of Transition to Ind AS is April 1, 2016. The impact of transition has been accounted for in opening reserve and comparative period results have been restated, accordingly the opening balance sheet as at 1st April, 2016 and subsequent period would get finalized along with the annual financial statement for the year ended March 31, 2018.
- Reconciliation of Net Profit as previously reported on account of transition from the previous GAAP (IGAAP) to IND AS for the quarter ended 30th September '17.  
There are no reportable differences between the profit as computed under previous GAAP and as computed under IND AS.
- The above unaudited financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on 14th November, 2017.
- The results for the quarter & half year ended 30th September 2017 have been subjected to "Limited Review" by the Statutory Auditor of the Company in compliance with the requirement of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- The main business of the company is manufacturing of Plastic Plain / Printed Bags, Rolls, Garbage and Zhabala Bags, etc. and all other activities of the Company revolve around the main business and as such there are no separate reportable segment as specified in Accounting Standard (AS 17) on Segment Reporting which needs to be reported.
- Figures for the previous period have been regrouped, rearranged and reclassified wherever necessary to make them comparable.

For VALLABH POLY-PLAST INTERNATIONAL LIMITED



B. S. SHARMA

DIRECTOR

DIN : 00230202

Place : Mumbai

Date : November 14, 2017

**VALLABH POLY PLAST INTERNATIONAL LTD. (CIN - L25209MH1994PLC081821)**

**Unaudited Balance Sheet**

<b>Sr. No.</b>	<b>Particulars</b>	<b>As at 30th Sept. 17</b>	<b>As at 31st Mar. 17</b>
<b>A</b>	<b>Assets</b>		
1.00	<b>Non Current Asset</b>		
	(a) Other Non Current Asset	12.90	12.90
	<b>Total Non Current Asset</b>	<b>12.90</b>	<b>12.90</b>
2.00	<b>Current Asset</b>		
	(a) Financial Asset		
	(i) Investments	-	3.50
	(ii) Cash & Bank Balance	0.93	1.16
	(b) Other Current Asset	1.41	7.84
	<b>Total Current Asset</b>	<b>2.34</b>	<b>12.50</b>
	<b>Total Asset</b>	<b>15.24</b>	<b>25.40</b>
<b>B</b>	<b>Equity &amp; Liabilities</b>		
1.00	<b>Equity</b>		
	(a) Equity Share Capital	419.59	419.59
	(b) Other Equity	(430.88)	(420.21)
	<b>Total Equity</b>	<b>(11.29)</b>	<b>(0.62)</b>
2.00	<b>Liabilities</b>		
	<b>Non Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	24.00	24.00
	<b>Total Non Current Liabilities</b>	<b>24.00</b>	<b>24.00</b>
	<b>Current Liabilities</b>		
	(a) Other Current Liabilities	2.53	2.02
	<b>Total Current Liabilities</b>	<b>2.53</b>	<b>2.02</b>
	<b>Total Equity &amp; Liabilities</b>	<b>15.24</b>	<b>25.40</b>

# T R Chadha & Co LLP

## Chartered Accountants

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Lower Parel, Mumbai – 400 013  
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### INDEPENDENT AUDITOR'S REVIEW REPORT

#### The Members of Vallabh Poly-Plast International Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results ('the Statement') of **Vallabh Poly-Plast International Limited** ('the Company') for the quarter and half year ended 30<sup>th</sup> September, 2017, being submitted by the company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 with the stock exchange. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We have conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. This review is limited primarily to inquiries from company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

#### 3. *Opinion*

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD/15/2015 dated 30<sup>th</sup> November, 2015 and CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Date: 14<sup>th</sup> November, 2017

Place: Mumbai

For T R Chadha & Co LLP

Chartered Accountants

Firm Registration No. 006711N/N500028

Pramod Tilwani

Partner

Membership No. 076550

T R Chadha & Co., a partnership firm converted into T R Chadha & Co LLP  
(A limited liability partnership with LLP Identification No. AAF-3926)

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