

# RAMESH CHATURVEDI & CO.

CHARTERED ACCOUNTANTS

To,  
**The Board of Directors**  
**Vallabh Poly-Plast International Ltd.**  
**Mumbai**

Dear Sir,

**Sub: Limited Review Report - quarter/nine months ended**  
**31<sup>st</sup> December, 2015**

We have reviewed the accompanying statement of unaudited financial results of M/s. Vallabh Poly-Plast International Ltd. ("the company") for the period ended 31<sup>st</sup> December, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.


This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in the board meeting held on 12<sup>th</sup> February, 2015. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **RAMESH CHATURVEDI & CO.**

Chartered Accountants  
Firm Regn. No. 113621W

  
(Ramesh Chaturvedi)  
Proprietor  
M.No.44886



Place: Mumbai  
Date: 12<sup>th</sup> February, 2016

**VALLABH POLY PLAST INTERNATIONAL LTD. (CIN - L25209MH1994PLC081821)**

Regd. Office : A Wing, 3rd Floor, Raheja Point 1, Vakola Pipe Line, Santacruz (E), Mumbai - 400 055  
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**UNAUDITED FINANCIAL RESULTS**
**PART I - STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2015**

(₹ in lacs)

PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended (Audited)
	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
1. Revenue from Operations	-	-	-	-	-	-
<b>TOTAL INCOME FROM OPERATIONS</b>	-	-	-	-	-	-
2. EXPENDITURE	0.92	0.37	0.85	3.89	3.60	11.37
(a) Interest & Finance cost	-	-	-	-	-	-
(b) Employee Benefit Expenses	-	-	-	-	-	-
(c) Other Expenses	0.92	0.37	0.85	3.89	3.60	11.37
(d) Depreciation	-	-	-	-	-	-
(e) Exceptional items	-	-	-	-	-	-
3. Profit /(Loss) from Operations before Other Income	(0.92)	(0.37)	(0.85)	(3.89)	(3.60)	(11.37)
4. Other Income	0.23	0.40	0.15	0.76	0.54	9.56
5. Profit /(Loss) before Tax	(0.69)	0.03	(0.70)	(3.13)	(3.06)	(1.81)
6. Provision for Taxation	-	-	-	-	-	-
7. Prior Period Tax Expenses	-	-	-	-	-	-
8. Deferred Tax Liability on Special I.T Reserve	-	-	-	-	-	-
9. Net Profit /(Loss) After Tax	(0.69)	0.03	(0.70)	(3.13)	(3.06)	(1.81)
10. Paid up Equity Share Capital ( Face value ₹. 10/- each)	419.59	419.59	419.59	419.59	419.59	419.59
11. Reserves excluding Revaluation Reserves as at 31st March	-	-	-	-	-	-
12. Earning per Share ( of ₹.10/- each)						
Basic	(0.02)	0.01	(0.02)	(0.07)	(0.07)	(0.04)
Diluted	(0.02)	0.01	(0.02)	(0.07)	(0.07)	(0.04)

**PART II - SELECT INFORMATION FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2015**

PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended (Audited)
	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
<b>A. Particulars of Shareholding</b>						
1. Public Shareholding						
- Numbers of shares	26,58,200	26,58,200	26,58,200	26,58,200	26,58,200	26,58,200
- Percentage of Shareholding	63.35%	63.35%	63.35%	63.35%	63.35%	63.35%
2. Promoter and Promoter Group Shareholding						
(a) Pledged/Encumbered						
- Numbers of shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of Shares ( as % of total Shareholding of Promoters and Promoter Group)	-	-	-	-	-	-
- Percentage of shares ( as a % of total Share Capital of the Company)	-	-	-	-	-	-
(b) Non Encumbered						
- Numbers of shares	15,37,700	15,37,700	15,37,700	15,37,700	15,37,700	15,37,700
- Percentage of Shares ( as % of total Shareholding of Promoters and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares ( as a % of total Share Capital of the Company)	36.65%	36.65%	36.65%	36.65%	36.65%	36.65%

B. Investor Complaints	3 months ended 31.12.2015
Pending at the beginning of the quarter	0
Received during the quarter	3
Disposed during the quarter	3
Remaining unresolved at the end of the quarter	0



Notes:

1. The above financial results have been reviewed & recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on 12<sup>th</sup> February, 2016.
2. The results for the quarter & nine months ended 31<sup>st</sup> December 2015 have been subjected to "Limited Review" by the Statutory Auditor of the Company in compliance with the requirement of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
3. Figures for the previous year/Quarters have been regrouped, rearranged and reclassified wherever necessary to make them comparable.

For VALLABH POLY PLAST INTERNATIONAL LIMITED

*B. S. Sharma*



Place: Mumbai  
Date: 12/02/2016

B. S. SHARMA  
DIRECTOR