

VALLABH POLY PLAST INTERNATIONAL LIMITED

Regd. Office : 194, Jawahar Nagar Road No. 3, Goregaon (West), Mumbai - 400 062.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2011

(Rupees in Lacs)

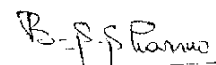
Sr. No.	PARTICULARS	Quarter Ended (UNAUDITED)			Nine Months Ended (UNAUDITED)		Year Ended (AUDITED)
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
1	(a) Net Sales/Income from Operations						
	(b) Other Operating Income	4.14	0	0	4.14	0	3.95
2	Expenditure						
	a. Increase/decrease in stock in trade and work in progress	0	0	0	0	0	0
	b. Consumption of raw materials	0	0	0	0	0	0
	c. Purchase of traded goods	0	0	0	0	0	0
	d. Employees cost	0	0	0	0	0	0
	e. Depreciation	0	0	0	0	0	0
	f. Other expenditure	1.23	2.30	0.53	4.27	3.37	5.87
	g. Total	1.23	2.30	0.53	4.27	3.37	5.87
	(Any item exceeding 10% of the total expenditure to be shown separately)						
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	2.91	-2.30	-0.53	-0.13	-3.37	(1.92)
4	Other Income	0	0	0	0	0	0.09
5	Profit before Interest and Exceptional Items (3+4)	2.91	-2.30	-0.53	-0.13	-3.37	(1.83)
6	Interest	0	0	0	0	0	0
7	Profit after interest but before Exceptional Items (5-6)	2.91	-2.30	-0.53	-0.13	-3.37	(1.83)
8	Exceptional items	0	0	0	0	0	0
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	2.91	-2.30	-0.53	-0.13	-3.37	(1.83)
10	Tax expense	0	0	0	0	0	0
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	2.91	-2.30	-0.53	-0.13	-3.37	(1.83)
12	Extraordinary Item	0	0	0	0	0	0
13	Net Profit(+)/ Loss(-) for the period (11-12)	2.91	-2.30	-0.53	-0.13	-3.37	(1.83)
14	Paid-up equity share capital (Face Value of the Share shall be indicated)	419.59	419.59	419.59	419.59	419.59	419.59
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0	0	0	0	0	0
16	Earnings Per Share (EPS)						
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.01	-0.01	-0.01	0.00	-0.01	(0.04)
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.01	-0.01	-0.01	0.00	-0.01	(0.04)
17	Public Shareholding						
	- No. of shares	2658200	2658200	2658200	2658200	2658200	2658200
	- Percentage of shareholding	63.35	63.35	63.35	63.35	63.35	63.35
18	Promoters and promoter group Shareholdings						
	a) Pledged/Encumbered						
	- Number of Shares	0	0	0	0	0	0
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0	0	0
	- Percentage of shares (as a % of the total share capital of the company)	0	0	0	0	0	0
	b) Non-encumbered						
	- Number of Shares	1537700	1537700	1537700	1537700	1537700	1537700
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	36.65	36.65	36.65	36.65	36.65	36.65

NOTES :-

- 1 The above financial results for the quarter ended 31st December, 2011 were reviewed by the Audit Committee and were taken on records by the Board of Directors in its meeting held on 14th February, 2012.
- 2 The above results have undergone "Limited Review" by the Statutory Auditors of the Company in compliance with the requirement of the Listing Agreement with Stock Exchange.
- 3 There were no unresolved investor complaints as on 1st October, 2011. During the quarter, the Company received 4 complaints. All the complaints were resolved and as such there was no unresolved investor complaint/s at the end of the quarter.
- 4 Previous years figures have been re-grouped / re-arrange where ever necessary to make them comparable.

For & on Behalf of the Board of Directors

Place : Mumbai
Date : 14th February, 2012


 B. S. Sharma
 Director

RAMESH CHATURVEDI & CO.

CHARTERED ACCOUNTANTS

To,
The Board of Directors
Vallabh Poly-Plast International Ltd.
Mumbai

Dear Sir,

Sub: Limited Review Report – quarter ended 31st December, 2011

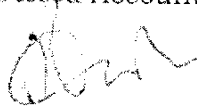
We have reviewed the accompanying statement of unaudited financial results of M/s. Vallabh Poly-Plast International Ltd. ("the company") for the period ended 31st December, 2011 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

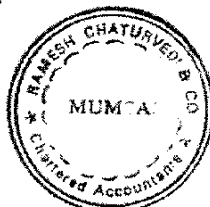
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **RAMESH CHATURVEDI & CO.**

Chartered Accountants


(Ramesh Chaturvedi)
Proprietor
M.No.44886



Place: Mumbai

Date: 14th February, 2012

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