

VALLABH POLY PLAST INTERNATIONAL LTD. (CIN - L25209MH1994PLC081821)

Regd. Office : A Wing, 3rd Floor, Raheja Point 1, Vakola Pipe Line, Santacruz (E), Mumbai - 400 055.

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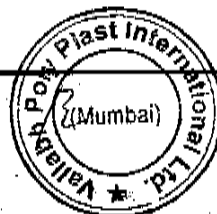
AUDITED FINANCIAL RESULTS**PART I - STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED MARCH 31, 2014**

(₹ in lacs)

PARTICULARS	Quarter Ended			Year Ended (Audited)	
	31.03.2014	31.03.2013	31.12.2013	31.03.2014	31.03.2013
1. (a) Revenue from Operations	-	-	-	-	-
(b) Other Income	3.11	3.87	0.87	5.76	5.16
TOTAL INCOME	3.11	3.87	0.87	5.76	5.16
2. EXPENDITURE	(16.39)	2.23	24.39	9.42	4.89
a. Interest Expenses	-	-	-	-	-
b. Staff Expenses	-	-	-	-	-
c. Other Expenses (Refer Note 2)	7.59	2.23	24.39	9.42	4.89
d. Depreciation	-	-	-	-	-
e. Exceptional items (Refer Note 2)	(23.98)	-	-	-	-
3. Profit/(Loss) Before Tax	19.50	1.64	(23.52)	(3.66)	0.27
4. Provision for Taxation	-	0.05	-	-	0.05
5. Profit/(Loss) After Tax	19.50	1.59	(23.52)	(3.66)	0.22
6. Paid up Equity Share Capital (Face value ₹ 10/- each)	419.59	419.59	419.59	419.59	419.59
7. Reserves excluding Revaluation Reserves	-	-	-	-	-
8. Earning per Share (of ₹ 10/- each)					
Basic	0.46	0.04	(0.56)	(0.09)	0.01
Diluted	0.46	0.04	(0.56)	(0.09)	0.01
9. Earning per Share (of ₹ 10/- each) (with exceptional item)					
Basic	0.46	0.04	(0.56)	(0.09)	0.01
Diluted	0.46	0.04	(0.56)	(0.09)	0.01

PART II - SELECT INFORMATION FOR THE QUARTER / YEAR ENDED MARCH 31, 2014

PARTICULARS	Quarter Ended			Year Ended (Audited)	
	31.03.2014	31.03.2013	31.12.2013	31.03.2014	31.03.2013
A. Particulars of Shareholding					
1. Public Shareholding					
- Number of Shares	26,58,200	26,58,200	26,58,200	26,58,200	26,58,200
- Percentage of Shareholding	63.35%	63.35%	63.35%	63.35%	63.35%
2. Promoter and Promoter Group Shareholding					
(a) Pledged/Encumbered					
- Number of Shares	NIL	NIL	NIL	NIL	NIL
- Percentage of Shares (as % of total Shareholding of Promoters & Promoter Group)	-	-	-	-	-
- Percentage of shares (as a % of total Share Capital of the Company)	-	-	-	-	-
(b) Non Encumbered					
- Number of Shares	15,37,700	15,37,700	15,37,700	15,37,700	15,37,700
- Percentage of Shares (as % of total Shareholding of Promoters & Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of total Share Capital of the Company)	36.65%	36.65%	36.65%	36.65%	36.65%
B. Investor Complaints	3 months ended 31.03.2014				
Pending at the beginning of the quarter	-				
Received during the quarter	-				
Disposed off during the quarter	-				
Remaining unresolved at the end of the quarter	-				



Notes:

1. The above financial results have been reviewed & recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on 28th May, 2014.
2. Exceptional Items includes ROC fees amounting to Rs.23,98,065/- paid in Q3 and showed as other expenses, now transferred to Preliminary Expenses and 1/5th whereof has been written off, which has been included in other expenses.
3. Figures of the quarter ended March 31, 2014 and March 31, 2013 are the balancing figures between audited figures in respect of the full year and published year to date figures upto 3rd quarter of the relevant financial year.
4. Figures for the previous year/Quarters have been regrouped, rearranged and reclassified wherever necessary to make them comparable.

For VALLABH POLY PLAST INTERNATIONAL LIMITED

Place: Mumbai
Date: 28/05/2014

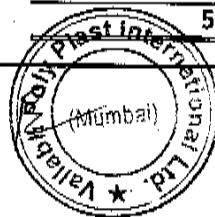
B. S. SHARMA
DIRECTOR

A circular stamp with the text "Vallabh Poly Plast International Ltd." around the perimeter and "Mumbai" in the center. A star is located at the bottom of the circle. The stamp is partially overlapping the signature of B. S. SHARMA.

VALLABH POLY PLAST INTERNATIONAL LIMITED
Statement of Assets and Liabilities (Audited) :-

(₹ in Lacs)

	As at 31.03.2014 (Audited)	As at 31.03.2013 (Audited)
A. EQUITY AND LIABILITIES		
Shareholders' Funds		
Share Capital	419.59	419.59
Reserves and Surplus	(395.65)	(392.06)
Total Shareholders' Funds	23.94	27.53
Non Current Liabilities		
Short Term Borrowings	24.00	-
Total Non Current Liabilities	24.00	-
Current Liabilities		
Other Current Liabilities	2.46	1.99
Total Current Liabilities	2.46	1.99
TOTAL	50.40	29.52
B. ASSETS		
Non-Current Assets		
Other Non-Current Assets	36.28	16.90
Total Non-Current Assets	36.28	16.90
Current Assets		
Cash and Bank Balances	11.42	9.13
Other Short Term Loans and Advances	2.70	3.49
Total Current Assets	14.12	12.62
TOTAL	50.40	29.52



RAMESH CHATURVEDI & CO.

CHARTERED ACCOUNTANTS

To,
The Board of Directors
Vallabh Poly-Plast International Ltd.
Mumbai

Dear Sir,

Sub: Limited Review Report – quarter /year ended 31st March, 2014

We have reviewed the accompanying statement of Audited Financial results of M/s. Vallabh Poly-Plast International Ltd. ("the company") for the period ended 31st March, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400; engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Audited Financial results prepared in accordance with applicable Accounting Standards and others recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **RAMESH CHATURVEDI & CO.**

Chartered Accountants



(Ramesh Chaturvedi)

Proprietor

M.No.44886



Place: Mumbai

Date: 28th May, 2014