

Annexure I to Clause 41

**Format for submitting the quarterly financial results by companies other than banks
Scrip Code – 530403**

Co. Name: Vallabh Polly Plast International Ltd.

(Rs. In Lakhs)

| Particulars | 3 months ended (31/12/2010) | Corresponding 3 months ended in the previous year (31/12/2009) | Year to Date figures for the current year ended (31/03/2010) |
|---|--------------------------------|--|--|
| | Un-Audited | Un-Audited | Audited |
| 1. (a) Net Sales/Income from Operations | | | |
| (b) Other Operating Income | - | - | 1.50 |
| 2. Expenditure | - | - | - |
| a. Increase/decrease in stock in trade and work in progress | - | - | - |
| b. Consumption of raw materials | - | - | - |
| c. Purchase of traded goods | - | - | - |
| d. Employees cost | - | - | - |
| e. Depreciation | - | - | - |
| f. Other expenditure | 0.53 | 0.00 | 2.27 |
| g. Total | 0.53 | 0.00 | 2.27 |
| (Any item exceeding 10% of the total expenditure to be shown separately) | | | |
| 3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2) | (0.53) | (0.00) | (0.77) |
| 4. Other Income | - | - | 0.07 |
| 5. Profit before Interest and Exceptional Items (3+4) | (0.53) | (0.00) | (0.70) |
| 6. Interest | - | - | - |
| 7. Profit after Interest but before Exceptional Items (5-6) | (0.53) | (0.00) | (0.70) |
| 8. Exceptional items | - | - | - |
| 9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8) | (0.53) | (0.00) | (0.70) |
| 10. Tax expense | - | - | - |
| 11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10) | (0.53) | (0.00) | (0.70) |
| 12. Extraordinary Item (net of tax expense Rs. _____) | - | - | - |
| 13. Net Profit(+)/ Loss(-) for the period (11-12) | (0.53) | (0.00) | (0.70) |
| 14. Paid-up equity share capital (Face Value of the Share shall be indicated) | 419.59 | 419.59 | 419.59 |
| 15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - |
| 16. Earnings Per Share (EPS) | (0.01) | (0.00) | (0.02) |
| a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be | (0.01) | (0.00) | (0.02) |

| | | | |
|--|---------|---------|---------|
| annualized) | | | |
| b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) | (0.01) | (0.00) | (0.02) |
| 17. Public Shareholding | | | |
| - No. of shares | 2658200 | 2271000 | 2271000 |
| - Percentage of shareholding | 63.35 | 54.12 | 54.12 |
| 18. Promoters and promoter group Shareholding ** | | | |
| a) Pledged/Encumbered | - | - | - |
| - Number of shares | - | - | - |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | - | - | - |
| - Percentage of shares (as a % of the total share capital of the company) | - | - | - |
| b) Non-encumbered | | | |
| - Number of Shares | 1537700 | 1924900 | 1924900 |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100 | 100 | 100 |
| - Percentage of shares (as a % of the total share capital of the company) | 36.65 | 45.88 | 45.88 |

NOTES:-

- 1) The above results for the quarter ended 31st December, 2010 have been subjected to "Limited Review" by the Statutory Auditors of the company in compliance with the requirement of the Listing Agreement with Stock Exchanges.
- 2) The above financial results have been reviewed by the Audit Committee of Directors and subsequently approved by the board of Directors at their meeting held on 22nd January, 2011.
- 3) Investor complaints received resolved & pending for the quarter/ year ended was nil.
- 4) The company's proposed preferential allotment is pending.
- 5) Previous years figures have been re-grouped / re-arranged where ever necessary.

Place: Mumbai

For & on Behalf of Board of Directors

Date: 22nd January, 2011.

(Satish Jain)

Director